

ChinaAMC Greater China Fund (QDII)
Fund Code
002230

Category
QDII Global Allocation

Morningstar Style Box

Morningstar 3 Year Rating
Not Rating

Report Date 2016-10-31

Investment Objective

Through active asset allocation and portfolio management, the Fund will pursue the long-term and continuous capital gains with risks under control.

Portfolio Manager

YANG Kun holds an MBA's degree from Peking University. He acted as assistant portfolio manager of Baoying Fund, manager of investment department under YIMIN Asset Management Co., Ltd., manager of finance department under China Foreign Economy and Trade Trust Co., Ltd., etc. In August 2006 he joined China Asset Management Co., Ltd and served as strategy research analyst, deputy head of equity investment department, portfolio manager of Xinghua Securities Investment Fund (from January 1, 2009 to January 12, 2012), portfolio manager of Xinghe Securities Investment Fund (from June 12, 2007 to April 11, 2013), and portfolio manager of China Shengshi Selected Hybrid Securities Investment Fund (from December 18, 2009 to September 1, 2015), etc.

Portfolio Manager's View

For the next stage, we reckon that the recent performance of the real estate market is likely to be conducive to the modest recovery of real economy in the next one or two quarters. Given there are signs of price bubble in the real estate industry, the government will be very likely to introduce measures to restrain property market speculation. The liquidity environment is also facing pressures. Internationally, we will keep a close track of the US presidential election and its influence on interest rate hike. With regard to the market, investors have shown preference to stocks with low valuations and low fluctuations, and market risk appetite gradually dulls. On the other hand, the bond market is hardly providing satisfactory returns, so it may be necessary to increase the position of riskier assets such as stocks to seek higher rate of return. It is expected the A-share market in the 4th quarter will possibly undergo moderate fluctuations. Correspondingly, we will continue to raise the position of well-performed industry leaders in the investment portfolio.

Influenced by the launch prospect of the Shenzhen-Hong Kong Stock Connect program in late 2016, we are cautiously optimistic about the performance of Hong Kong stock market in the 4th quarter. The initiate of this program may gradually change the investors' profile of medium and small cap companies in Hong Kong, and have a far-reaching influence on the Hong Kong market. In brief, we will continue to emphasize the importance of "bottom up" selection of individual stocks, concentrate the portfolio on high-quality assets, and endeavor to provide reasonable returns for fund unit holders through professional investment.

We cherish every trust and investment of our fund unitholders. The Fund will always abide by the values of "Our Performance Your Trust" of China AMC, through standardized operation, prudent investment, and diligent pursuit of long-term and stable return for unitholders.

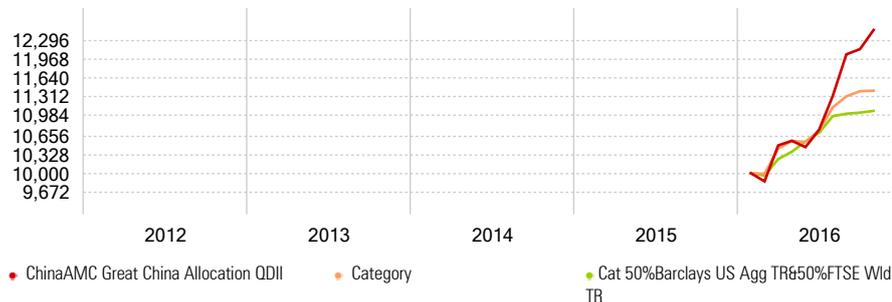
Risk & Rating

Rating	Geometric Mean	Morningstar Risk	Morningstar Rating
3 Years	--	--	Not Rating
5 Years	--	--	Not Rating

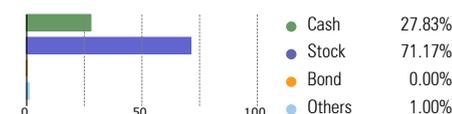
MPT(3 Year)

Mean Return	--
Standard Deviation	--
Sharpe Ratio	--
Alpha	--
Beta	--
R-squared	--

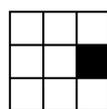
Note: Benchmark is FTSE China A All Share TR CNY X 30% + FTSE China Intl (ex B) All Share Index X 30% + SSE Government Yd CNY X 40%

Performance History 2016-10-31


Trailing Return	Total Return(%)	+/- Idx(%)	+/- Cat(%)
YTD	--	--	--
6 Months	18.09%	11.29%	9.96%
1 Year	--	--	--
2 Years(annualised)	--	--	--
3 Years(annualised)	--	--	--
5 Years(annualised)	--	--	--
Since Inception	24.70%	--	--

Asset Allocation 2016-09-30


Asset Allocation: Asset allocation of Morningstar is calculated on the basis of net assets. "Others" equals to the difference between net asset and stock, bond & cash, reflecting the difference between asset items (excluding equities, fixed incomes, bank deposits and settlement provisions) and liabilities. "Others" in negative indicates that the fund has employed certain leveraged financing.

Morningstar Style Box 2016-06-30

Style Box

Style: Growth
Size: Middle

Summary of Portfolio Holdings 2016-09-30

Top 10 Holdings – Equity	NetAsset
Shenwu Environmental Technology Co Ltd Class A	7.12%
Dalian Zhiyun Automation Co Ltd	4.96%
Jincheng Paper Co Ltd	4.21%
Hong Kong Exchanges and Clearing Ltd	3.72%
Fufeng Group Ltd	3.30%
Yangtze Optical Fibre and Cable Joint Stock Ltd Co	3.18%
Hualan Biological Engineering Inc	2.98%
TravelSky Technology Ltd H Shares	2.77%
Shenzhen Refond Optoelectronics Co Ltd	2.73%
WH Group Ltd	2.72%

Top 5 Holdings – Bond

Top 5 Holdings – Bond	NetAsset

GICS Sector 2016-09-30

Sector Name	Equity NetAsset	NetAsset
Consumer Discretionary	4.60%	3.27%
Consumer Staples	9.45%	6.72%
Financials	7.08%	5.04%
Health Care	9.42%	6.71%
Information Technology	20.11%	14.31%
Industrials	27.66%	19.68%
Materials	19.37%	13.79%
Real Estate	0.90%	0.64%
Utilities	1.41%	1.00%

NAV (2016-10-31):	1.2470(Yuan)	The Highest Sales Fee	
Accumulated NAV (2016-10-31):	1.2470(Yuan)	Subscription Fee	1.50%
Total Net Asset (2016-09-30):	177.92(Million Yuan)	Redemption Fee	1.50%
Inception Date:	2016-01-20	Initial Investment	
Base Currency:	Yuan Renminbi	Initial Investment	1,000(Yuan)
Manager:	YANG Kun	Additional Investment	--(Yuan)
Fund Company:	China Asset Mgmt Co.,Ltd	Operation Fee	
Hotline:	+86 10 88066688	Management Fee	1.80%
Website:	www.chinaamc.com	Custodian Fee	0.35%