

## ChinaAMC Return Fund

Fund Code  
002001

Category  
Moderate Allocation  
Fund

Morningstar Style Box  


Morningstar 3 Year  
Rating  
★★★

Report Date 2016-10-31

### Investment Objective

Seek absolute return and avoid asset losses.

### Risk & Rating

| Rating             | Geometric Mean | Morningstar Risk | Morningstar Rating |
|--------------------|----------------|------------------|--------------------|
| 3 Years            | 1.80%          | Low              | ★★★★               |
| 5 Years            | --             | Low              | ★★★★               |
| <b>MPT(3 Year)</b> |                |                  |                    |
| Mean Return        |                |                  | 0.82%              |
| Standard Deviation |                |                  | 13.99%             |
| Sharpe Ratio       |                |                  | 0.57%              |
| Alpha              |                |                  | 2.78%              |
| Beta               |                |                  | 0.56%              |
| R-squared          |                |                  | 57.15%             |

Note: Benchmark is PBC Deposit Rate 1 Yr CNY

### Portfolio Manager

CAI Xiangyang has a Master's degree in Finance from China Agricultural University. He acted as analyst of TX Investment Consulting Co. and New China Asset Management Corporation Limited, etc. In Oct.2007 he joined China AMC to serve as analyst, assistant portfolio manager, and portfolio manager, etc.

WANG YiHuan has a Master's degree in Economics from Peking University. In June 2004 Wang started to serve China AMC. In this company, Wang worked as industry analyst, industry research head, and assistant portfolio manager.

DAI Ruiliang holds a Master's degree in Finance from Peking University. In July 2010 Dai joined ChinaAMC. In this company, he worked as analyst, assistant portfolio manager, etc.

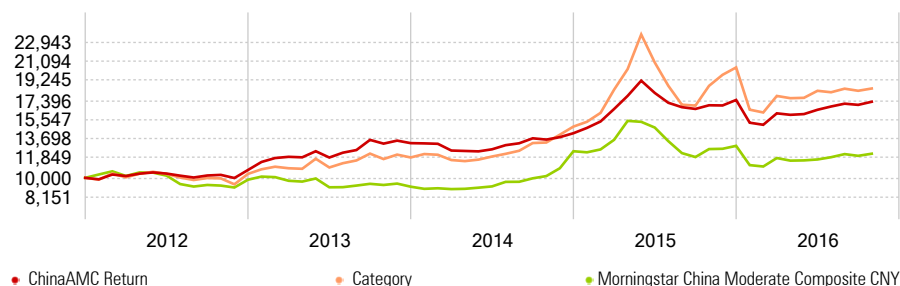
CHEN Weiyan has a Master's degree in Statistics from Xiamen University. Chen acted as analyst of Huatai United Securities Co.,Ltd., etc. In March 2010 he joined ChinaAMC, and served as analyst, assistant portfolio manager, etc.

### Portfolio Manager's View

According to our forecast of the 4th quarter, as property price is still growing, fiscal policy will continue to be proactive while monetary policy remains in an easing cycle. China economy will be stable but there are uncertainties globally. In the A-share market, more capital will flow southward as a result of loosened SH-HK Stock Connect quota as well as the due of IPO lock-up period and occurrence of stocks unload. As capital inflow is limited and no system-wise investment opportunities, potentials lie in individual stocks with real growth. In respect of investment strategy, the Fund will focus on highly reasonably valued individual stocks, and carefully select stocks from bottom up.

We cherish every trust and investment of our fund unitholders. The Fund will always abide by the values of "Our Performance Your Trust" of China AMC, through standardized operation, prudent investment, and diligent pursuit of long-term and stable return for unitholders.

### Performance History 2016-10-31



| Trailing Return     | Total Return(%) | +/- Idx(%) | +/- Cat(%) |
|---------------------|-----------------|------------|------------|
| YTD                 | -0.98%          | 4.78%      | 9.13%      |
| 6 Months            | 7.80%           | 2.11%      | 2.56%      |
| 1 Year              | 1.99%           | 5.46%      | 3.54%      |
| 2 Years(annualised) | 12.46%          | 2.45%      | -5.26%     |
| 3 Years(annualised) | 9.19%           | -0.53%     | -6.63%     |
| 5 Years(annualised) | 10.38%          | 7.16%      | 0.13%      |
| Since Inception     | 788.82%         | --         | --         |

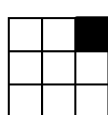
### Asset Allocation 2016-09-30



**Asset Allocation:** Asset allocation of Morningstar is calculated on the basis of net assets. "Others" equals to the difference between net asset and stock, bond & cash, reflecting the difference between asset items (excluding equities, fixed incomes, bank deposits and settlement provisions) and liabilities. "Others" in negative indicates that the fund has employed certain leveraged financing.

|                               |   |
|-------------------------------|---|
| NAV (2016-10-31):             | 1.2160(Yuan)  |
| Accumulated NAV (2016-10-31): | 4.0630(Yuan)  |
| Total Net Asset (2016-09-30): | 7.28(Billion Yuan)                                    |
| Inception Date:               | 2003-09-05  |
| Base Currency:                | Yuan Renminbi   |
| Manager:                      | CAI Xiangyang, WANG YiHuan, DAI Ruiliang, CHEN Weiyan |
| Fund Company:                 | China Asset Mgmt Co., Ltd                             |
| Hotline:                      | +86 10 88066688                                       |
| Website:                      | www.chinaamc.com                                      |

### Morningstar Style Box 2016-06-30



#### Style Box

Style: Growth  
Size: Large

### The Highest Sales Fee

|                           |             |
|---------------------------|-------------|
| Subscription Fee          | 1.50%       |
| Redemption Fee            | 0.50%       |
| <b>Initial Investment</b> |             |
| Initial Investment        | 1,000(Yuan) |
| Additional Investment     | 1,000(Yuan) |
| <b>Operation Fee</b>      |             |
| Management Fee            | 1.50%       |
| Custodian Fee             | 0.25%       |

### Summary of Portfolio Holdings 2016-09-30

| Top 10 Holdings - Equity                      | NetAsset |
|---|----------|
| China Camc Engineering Co Ltd                 | 3.98%    |
| Jiangsu Hengrui Medicine Co Ltd               | 3.57%    |
| Huadong Medicine Co Ltd                       | 2.14%    |
| Shanghai Wangsu Science & Technology Co Ltd   | 1.82%    |
| China State Construction Engineering Corp Ltd | 1.64%    |
| Xinhu Zhongbao Co Ltd                         | 1.62%    |
| Tianli Environmental Engineering Co Ltd       | 1.26%    |
| China Merchants Bank Co Ltd                   | 1.24%    |
| China Railway Construction Corp Ltd           | 1.07%    |
| SDIC Power Holdings Co Ltd                    | 1.01%    |

| Top 5 Holdings - Bond                        | NetAsset |
|--|----------|
| 16 Agricultural Development Bank of China 08 | 3.07%    |
| 15China Development Bank05                   | 2.87%    |
| 16 Agricultural Development Bank of China 14 | 2.75%    |
| 16 China Development Bank 09                 | 2.61%    |
| China Dev Bank, 2011 Series 16               | 2.25%    |

### GICS Sector 2016-09-30

| Sector Name            | Equity NetAsset | NetAsset |
|------------------------|-----------------|----------|
| Consumer Staples       | 8.85%           | 4.69%    |
| Consumer Discretionary | 16.09%          | 8.54%    |
| Energy                 | 1.11%           | 0.59%    |
| Financials             | 4.01%           | 2.13%    |
| Health Care            | 15.19%          | 8.06%    |
| Information Technology | 8.55%           | 4.54%    |
| Industrials            | 27.93%          | 14.82%   |
| Materials              | 7.41%           | 3.93%    |
| Real Estate            | 6.04%           | 3.21%    |
| Utilities              | 4.79%           | 2.54%    |
| Others                 | 0.01%           | 0.01%    |