

ChinaAMC CSI 300 ETF
Fund Code
510330

Category
Equity Funds

Morningstar Style Box

Morningstar 3 Year Rating
★★★★

Report Date 2016-07-31

Investment Objective

Closely track the benchmark index and minimize the tracking difference and tracking error.

Portfolio Manager

ZHANG HongTao holds a Master's degree. In April 2000 he joined China Asset Management Co. and served as head of research and development department, deputy head of quantitative investment department, and portfolio manager of SSE Energy ETF (from March 28, 2013 to March 28, 2016), etc.

Portfolio Manager's View

For the third quarter, internationally, the increase of interest rate of US dollar will continue to play a key role in the market conditions. Further attention will be paid to the lasting influence of the UK referendum of leaving EU. Domestically, China's economy will still confront great challenges. Chinese government will continue to push forward the supply-side structural reform, possibly followed by successive implementation of some substantial reform initiatives. Fiscal policy is expected to play an active role, and monetary policy will maintain robust. If the economy stabilizes or some higher-than-expected reform initiatives are launched, Chinese A-share index of MSCI will see a better investment opportunity; otherwise a fluctuation might appear.

We will continue to effectively control the tracking difference and tracking error of the Fund, in order to achieve the index investment income and the investment goal of profits in other models for investors. Meanwhile, we will actively make efforts to further innovate in products, and allow full play to the function of ETF, thus provide more and better investment opportunities for all kinds of investors. Cherishing every investment and trust of our fund investors, the fund will always stand by the ChinaAMC principle of "Our Performance Your Trust" through standardized operation, prudent investment, and diligent pursuit of long-term and stable return delivery for investors.

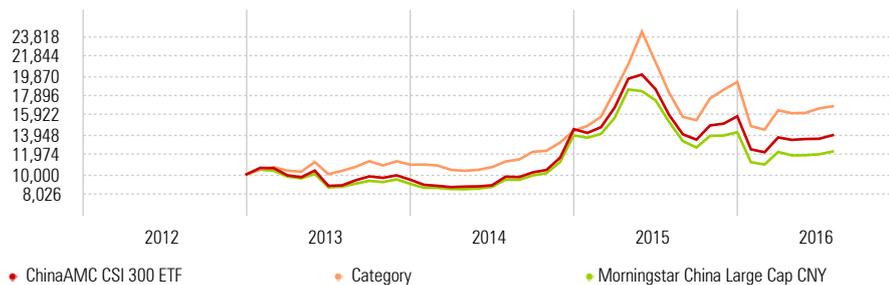
Risk & Rating

Rating	Geometric Mean	Morningstar Risk	Morningstar Rating
3 Years	3.29%	Below Average	★★★★
5 Years	--	--	Not Rating

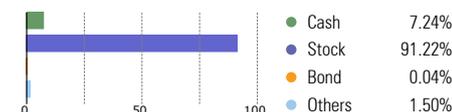
MPT(3 Year)

Mean Return	1.60%
Standard Deviation	29.48%
Sharpe Ratio	0.59%
Alpha	3.54%
Beta	1.03%
R-squared	98.36%

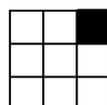
Note: Benchmark is CSI 300 CNY

Performance History 2016-07-31


Trailing Return	Total Return(%)	+/- Idx(%)	+/- Cat(%)
YTD	-11.96%	1.63%	0.70%
6 Months	11.35%	1.79%	-2.19%
1 Year	-12.63%	6.76%	-2.00%
2 Years(annualised)	19.43%	5.52%	0.68%
3 Years(annualised)	16.12%	4.13%	0.79%
5 Years(annualised)	--	--	--
Since Inception	43.75%	--	--

Asset Allocation 2016-06-30

Asset Allocation: Asset allocation of Morningstar is calculated on the basis of net assets. "Others" equals to the difference between net asset and stock, bond & cash, reflecting the difference between asset items (excluding equities, fixed incomes, bank deposits and settlement provisions) and liabilities. "Others" in negative indicates that the fund has employed certain leveraged financing.

NAV (2016-07-29):	3.3978(Yuan)	The Highest Sales Fee	
Accumulated NAV (2016-07-29):	1.4236(Yuan)	Subscription Fee	--%
Total Net Asset (2016-06-30):	15.75(Billion Yuan)	Redemption Fee	--%
Inception Date:	2012-12-25	Initial Investment	
Base Currency:	Yuan Renminbi	Initial Investment	900,000(Yuan)
Manager:	ZHANG HongTao	Additional Investment	--(Yuan)
Fund Company:	China Asset Mgmt Co.,Ltd	Operation Fee	
Hotline:	+86 10 88066688	Management Fee	0.50%
Website:	www.chinaamc.com	Custodian Fee	0.10%

Morningstar Style Box 2015-12-31

Style Box
Style: Growth
Size: Large

Summary of Portfolio Holdings 2016-06-30

Top 10 Holdings - Equity	NetAsset
Ping An Insurance Group	3.71%
China Minsheng Banking Corp Ltd	2.28%
Industrial Bank Co., Ltd.	2.17%
China Vanke Co Ltd	2.03%
China Merchants Bank Co Ltd	1.93%
Bank Of Communications Co Ltd	1.65%
Kweichow Moutai Co Ltd	1.57%
Shanghai Pudong Development Bank Co Ltd	1.45%
CITIC Securities Co Ltd	1.36%
Haitong Securities Co Ltd	1.33%

Top 5 Holdings - Bond	NetAsset
Shanghai Ace Co., Ltd, 2009	0.02%
Aisino Corp, convertible	0.01%
Guangzhou Automobile Group Co., Ltd. Convertible	0.01%
Jointown Pharmaceutical Group Convertible	0.00%

GICS Sector 2016-06-30

Sector Name	Equity NetAsset	NetAsset
Consumer Discretionary	10.51%	9.59%
Consumer Staples	6.10%	5.57%
Energy	2.38%	2.17%
Financials	41.73%	38.06%
Health Care	5.63%	5.13%
Information Technology	8.54%	7.79%
Industrials	14.40%	13.14%
Materials	5.83%	5.31%
Telecommunication Services	0.62%	0.57%
Utilities	4.23%	3.86%
Others	0.01%	0.01%